



**Press Release**  
**24.09.2021**

Enforcement Directorate has arrested Ashok Kumar Goel and Devki Nandan Garg, accommodation entry providers under the provisions of Prevention of Money-laundering Act, 2002 from Delhi on 20.09.2021 and 21.09.2021, respectively in a cheating case. These arrests were preceded by searches carried out on 17.09.2021 at 13 premises located in Delhi & UP. During these searches various incriminating documents and digital evidences have been traced and seized.

ED initiated money laundering investigation on the basis of FIR registered by CBI against M/s Shakti Bhog Foods Limited and others, for criminal conspiracy, cheating and criminal misconduct resulting in bank fraud of Rs.3269.42 Crore. Shakti Bhog Foods Limited had procured fake sale-purchase invoices from the dummy entities under the command and control of Ashok Kumar Goel and Devki Nandan Garg without having any genuine business transactions. They acquired the proceeds of crime and assisted Shakti Bhog Foods Limited in generation, acquisition, layering and siphoning off its loans funds.

After arrest, the Hon'ble Court granted custody of both the accused to ED till 24.09.2021 which has further been extended for 05 days. The Hon'ble Court noted that in the considered opinion of the Court remand of both the accused was necessary and justified for fair and complete investigation of the matter.

Further investigation is under progress.

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