



Press Release

23/1/2023

Directorate of Enforcement (ED) has attached assets worth Rs.7.90 Crore under the Prevention of Money-laundering Act (PMLA), 2002 in two NDPS cases pertaining to Gurdeep Singh Rano & others and Rajesh Kumar & others. The attached assets include 16 immovable properties consisting of land and building in Punjab pertaining to Gurdeep Singh Rano & his family members and 11 immovable properties consisting of land in Punjab pertaining to Rajesh Kumar & his family members. The assets attached also included movable properties viz. balance in bank accounts, cash & gold ornaments seized by LEA, etc.

ED initiated money laundering investigation on the basis of FIR registered by Special Task force, Punjab Police under various sections of the NDPS Act, IPC and Arms Act. It was also alleged that said Gurdeep Singh Rano had links with other suspected illicit drugs smugglers, namely Simranjit Singh and Tanvir Bedi, who are residing abroad.

ED initiated money laundering investigation against Rajesh Kumar & others on the basis of FIR registered by Punjab Police at PS City Faridkot, under NDPS Act, 1985. As per the FIR against Rajesh Kumar he was selling intoxicant drugs in the guise of medical store run by him.

ED investigation revealed that in both PMLA cases, most of the immovable properties were bought in Cash wherein the accused were not able to produce any documentary evidences in support of source of cash. Investigation further revealed that in some cases, cash was deposited in the bank accounts of known persons to layer the Proceeds of Crime for purchasing immovable properties.

Further investigation is under progress.