



Press Release
01.04.2022

Directorate of Enforcement (ED) has provisionally attached assets worth Rs. 4.42 Crore belonging to KC Educational and Social Welfare Society, Una, Himachal Pradesh under the Prevention of Money-laundering Act (PMLA), 2002 in Post Matric Scholarship Scam, Himachal Pradesh.

ED initiated money laundering investigation on the basis of FIR registered by CBI under various sections of IPC, 1860 and Prevention of Corruption Act, 1988.

Investigation by ED revealed that an amount to the tune of Rs. 4.42 Crore has been fraudulently received in the guise of scholarships to students of SC/ST/OBC category of Himachal Pradesh by KC Group of Institutions, Pandoga and Others from Directorate of Higher Education, Shimla.

Investigation further revealed that the Society purchased land and constructed a building block by utilisation of proceeds of crime generated by way of receiving scholarships fraudulently. Accordingly, the immovable properties in the form of 2 plots of land and a building block located in Pandoga, Una, Himachal Pradesh belonging to KC Educational and Social Welfare Society have been attached as per provisions of PMLA.

Further investigation is in progress.
