



## **Press Release**

**02.12.2022**

In an ongoing investigation under the provisions of the Prevention of Money Laundering Act, 2002 (PMLA) of M/s. Shri Kheteshwar Urban Credit Co-operative Society Ltd case the proceeds of crime in the form of movable and immovable properties amounting to Rs. 3,51,09,524/- has been attached vide Provisional attachment order issued by Directorate of Enforcement(ED) dated 30.11.2022

In this case Rajasthan Police has registered more than 50 FIR's and has filed Charge Sheets against Rajveer Singh Rajpurohit, Vikram Singh Rajpurohit, Shaitan Singh Rajpurohit and other related persons of M/s. Shri Kheteshwar Urban Credit Co-operative Society Ltd. for the offence under various sections of Indian Penal Code (IPC).

During investigation it was revealed that M/s. Shri Kheteshwar Urban Credit Co-operative Society Ltd offered lucrative returns on deposits. Innocent investor/public was attracted towards the Kheteshwar society due to lucrative rate of interest offered on the deposits. Several agents were appointed by the Society for working on its behalf and to accept the deposits from the Public. Starting from the month of July/August 2016, M/s. Kheteshwar Society did not make payment on maturity dates of deposits as promised to its depositors.

The public deposits, so siphoned off/embezzled, were found to be invested in movable/immovable properties which were the proceeds of crime and were "laundered" in an attempt to project it as untainted in different forms of investments.

Based on investigation done immovable property of Rs. 3,42,59,524/- and movable property of Rs. 8,50,000/- have been provisionally attached by Directorate of Enforcement vide order dated 30.11.2022.

Further investigation is in under progress.