



**PRESS RELEASE**

**22.12.2022**

Special Court for PMLA, Bhopal, Madhya Pradesh, vide order dated 21.12.2022 convicted M/s Distinct Infrastructure Ltd through its Managing Director and Shri Ramakant Vijayvargiya, MD for the offence committed under section 3 of Prevention of Money Laundering Act (PMLA), 2002 and sentenced him to undergo Rigorous Imprisonment for Five years and imposed a fine of Rs. 50,000/- each in the prosecution case. The Hon'ble court also ordered confiscation of the Properties attached by the Directorate of Enforcement under PMLA, 2002.

In this case FIR No. 337/2010 dated 22.06.2010, under section 420, 467 and 471 of IPC, 1860, was registered by Bhopal Police. Subsequently, ECIR No. ECIR/01/AZO/IDR/2012 dated 02.01.2012 was recorded by Directorate of Enforcement against M/s Distinct Infrastructure Ltd (DIL) and Shri Ramakant Vijayavargiya, MD of M/s Distinct Infrastructure Ltd.

M/s Distinct Infrastructure Ltd (DIL) through its Managing Director, Shri Ramakant Vijayavargiya had cheated the people by selling plots in a colony named "Panchavati Enclave" at Bhopal, Madhya Pradesh. M/s Distinct Infrastructure Ltd (DIL) had made agreements with farmers of Bhopal for purchasing their land and developing the same into a residential colony. Subsequent to the agreement drawn, Shri Ramakant Vijayvargiya forged an outlay of the colony, proposed to be built on the said piece of land, without actually having the ownership and possession of the land and without securing government sanctions required for the development of the colony, Further, he sold plots to various persons by falsely claiming that M/s DIL had the approval of Town & Country planning, Bhopal for the said colony. He thus sold 243 plots of the said colony for a consideration of Rs. 16.60 Crore.

During the course of investigation, it came to light that part of Proceeds of Crime(PoC) related to cheating people by falsely selling of plots during 2005-2009, was invested in two immovable properties, purchased in the name of M/s Distinct Infrastructure Ltd,. These two properties, totally valued at Rs. 39.89 Lakhs, were traced and provisionally attached by ED vide Provisional attachment order no. 02/2013 dated 28.03.2013. This attachment was duly confirmed by Ld. Adjudicating Authority, PMLA, New Delhi vide order dated 25.07.2013. Subsequently,



prosecution complaint was filed on 19.03.2015 against M/s Distinct Infrastructure Ltd and Ramakant Vijayvargiya, MD of M/s Distinct Infrastructure Ltd.

Hon'ble Court took cognizance of the prosecution complaint and allotted Spl Case Number 01/2016 and framed charges on 03.06.2022. After hearing the arguments, the Hon'ble Court pronounced the judgement on 21.12.2022.