



## **PRESS RELEASE**

**05.03.2024**

Directorate of Enforcement (ED), Kochi has provisionally attached immovable properties worth Rs. 31.69 Lakh belonging to accused namely Sudheesh and Anil Kumar under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the matter of Sudheesh and others.

ED initiated investigation under PMLA, 2002 on the basis of FIR registered by the Muvattupuzha Police Station under various sections of IPC, 1860, Kerala Money Lenders Act and Kerala Prohibition of Exorbitant Interest Act, 2012 against the Sudheesh and others.

ED investigation revealed that the accused were indulged in illegal money lending business and had charged the deceased Babu with exorbitant interest, which led Babu into acute financial crisis and depression. Consequently, Babu to commit suicide. The suicide note found with him has revealed the facts regarding the extortion made by the accused. The proceeds of crime thus generated by the accused have been traced by ED and attached.

Further investigation is under progress.