



Press Release
08.01.2022

Enforcement Directorate has provisionally attached immovable properties worth Rs. 1.37 Crore of a Mumbai based businessman from Jaunpur, Uttar Pradesh under Prevention of Money Laundering Act (PMLA), 2002 in connection with a probe in to fake invoices case. The case pertains to Mumbai based firm M/s Sheela Sales Corporation and it's Proprietor Ashok Kumar Singh. The attached immovable properties consist of three flats in Mumbai and two plots in Jaunpur in the name of businessman and his family members.

ED initiated money laundering investigation on the basis of FIR by U.P. Police.

Probe revealed that M/s Sheela Sales Corporation availed Input Tax Credit (ITC) worth Rs. 63.5 Crore during the period July, 2017 to September, 2019 on fake invoices worth at Rs. 352. 9 Crore raised in the name of M/s Jai Bajrang Traders for supply of goods to M/s Sheela Sales Corporation without any actual supply of goods.

Further investigation in the case is under progress.
