



PRESS RELEASE

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Directorate of Enforcement (ED), Gurugram has provisionally attached properties of M/s Krrish Realtech Pvt. Ltd., Amit Katyal and others on 06.08.2024 valuing Rs. 113.03 Crore under the provisions of Prevention of Money Lundering Act (PMLA), 2002 in the case of Amit Katyal, M/s Krrish Realtech Pvt. Ltd. & Brahma City Pvt. Ltd. in connection with siphoning and illegal diversion of plot buyers' money by accepting the same without having any licence from DTCP in its name.

ED initiated investigation on the basis of various FIRs registered by Gurugram Police and EOW, New Delhi under various sections of IPC, 1860 against M/s Krrish Realtech Pvt. Ltd., M/s Brahma City Pvt. Ltd., Amit Katyal, Rajesh Katyal and their associates. It is alleged that M/s Krrish Realtech Pvt. Ltd. and Amit Katyal (involved in Real Estate Business) have duped the investors/ in the guise of allotment of plots on which no license was existing and illegally diverted hundreds of crores of funds of such plot buyers abroad through criminal conspiracy, misrepresentation, fraud and cheating.

ED had conducted search operations under PMLA, 2002 in March 2024, and incriminating evidences of Amit Katyal, Rajesh Katyal & others were seized. The evidence also revealed the trail of the Proceeds of Crime (PoC) so taken from the plot buyers and PoC of more than Rs. 200 Crore have been invested abroad in hotel cum luxury real estate project in Srilanka and St. Kitts & Nevis to obtain passport through shell companies whose beneficial ownership has been traced to Krishan Katyal s/o Amit Katyal.

The properties so attached includes 70 acres land in Sector 63, 65 at Gurugram villages of Nangli Umarpur, Ullhawas, Maidawas, 05 flats in the projects Krrish Province Estates, 07 flats in Krrish Florence Estate at Gurugram held in the names of benami Directors and two flats in Mumbai held in benami company, a luxuriously built farm house at Jonapur, New Delhi and commercial property at New Delhi, FDRs of associates to the tune of Rs. 27 Crore where in Amit Katyal was found to have parked the PoC in the names of companies and key individuals including close relatives.

Further investigation is under progress.