



PRESS RELEASE

30.08.2023

Directorate of Enforcement (ED) has carried out search operations under the provisions of Prevention of Money Laundering Act, 2002 on 29.08.2023 at 24 locations in Himachal Pradesh, Punjab, Haryana, and Delhi in the case of Himachal Pradesh Scholarship Scam.

ED initiated investigation on the basis of FIR registered by CBI, Shimla, Himachal Pradesh with respect to Scholarship disbursed by Directorate of Higher Education, H.P. under Post Matric Scholarship Scheme for SC/ST/OBC Students.

Searches u/s 17 of Prevention of Money Laundering Act, 2002 were conducted on officials of State Education Department, Banks and owner of entities related to Private Universities and institutions, who were involved in large scale misappropriation of disbursement of scholarship funds.

During the search operations, unaccounted cash of Rs.75 Lakhs was seized and an amount of Rs.2.55 Crore lying in the bank accounts was freezed. Further various incriminating documents and digital devices have also been seized from various locations.

Further investigation is under progress.