



PRESS RELEASE

09.02.2023

A specific intelligence input was gathered that one highly influential political person was making an attempt to launder the proceeds of crime originating from coal smuggling through his close confidant Manjit Singh Grewal @ Jitti Bhai. Accordingly, the Enforcement Directorate laid a trap and conducted search action on 08.02.23 at the office of Gajraj Group situated at Earle Street, Kolkata resulting in seizure of Rs. 1.4 Crore cash and also incriminating media from there. This money was unaccounted cash part of the total cash payment of approximately 9 Crore for a property called Salasar Guest House at undervalued price. The market value of this property is more than Rs. 12 Crore, however deed value of the same is shown around Rs. 3 Crore. This money was part of the agreed differential amount to be paid in cash from the proceeds generated from coal smuggling.

On date 08.02.23, registry of the same was done at undervalued price at the office of Addl Sub registrar, Alipore and cash was being exchanged at the office of Vikram Sakaria of Gajraj Group at around 17:00. At the same time, ED searched the said premise and recovered Rs 1.4 Crore POC from there. Preliminary analysis of material on record suggests a greater nexus and it appears that this person was also involved in handling of illegal cash of minister.

Further, investigation is in progress.



PRESS RELEASE
09.02.2023

