



## **Press Release**

**11.07.2024**

Directorate of Enforcement (ED), Kochi has filed Prosecution Complaint on 11.07.2024 under the Prevention of Money Laundering Act (PMLA), 2002 in the case of M/s PRD Mini Nidhi Limited. In total, 6 individuals & 3 companies were made accused in this case including the directors of M/s PRD Mini Nidhi Limited i.e., Anilkumar D, Smt Deepa Diwakaran, Ananthakrishnan A, Anantha Vishnu A and David George who was General Manager of companies.

ED initiated investigation on the basis of 18 FIRs registered by Kerala Police under section 420 of Indian Penal Code, 1860 against the accused namely Anilkumar, Managing Director, PRD Mini Nidhi Ltd, and David George, Manager, PRD Mini Nidhi Ltd and Others for cheating general public to the tune of Rs. 4.85 Crore (approx.). Subsequently, investigation has revealed that a total of 122 cases have been registered in Koippuram and Thiruvalla Police Stations and the total defrauded amount involved in these FIRs comes to Rs. 21.40 Crore (approx).

During the course of investigation by ED in respect of M/s PRD Mini Nidhi Limited, based on the statements of complainants and ex-staff of M/s PRD Mini Nidhi Limited along with analysis of the bank account statements of Anilkumar D and family, David George and family, it revealed that Anilkumar D and David George have together orchestrated the fraud of collection of deposits from several depositors in cash and through bank transfer, offering them higher rate of interest and further utilized the deposits collected for personal purposes and also for the purpose of investment in several other personal properties and businesses and thereby cheated the poor depositors.

Earlier, Anilkumar D and David George were arrested under PMLA, 2002 on 15.05.2024 and are currently under judicial custody. Subsequently, total Proceeds of Crime has been identified as Rs.44.82 Crore based on further evidences gathered, out of which Provisional Attachment Order has been issued in respect of movable and immovable properties to the tune of Rs.27.88 Crore.

Further investigation is under progress.