



**Press Release**  
**23.3.2024**

Based on a specific intelligence received by Directorate of Enforcement (ED), Ahmedabad Zonal Office regarding one passenger carrying Foreign Currency (**FC**) while flying from New Delhi to Vadodara, the officers of ED, Ahmedabad intercepted the passenger on 22.03.2024 at arrivals of Vadodara Airport, Gujarat and carried out his personal search. As a result of the search, FC to the tune of USD 60,000 (USD Sixty Thousand only) was recovered from his hand luggage.

Regarding the source of said FC, the passenger stated that he had brought it from the USA. When enquired whether he had declared the said foreign currency with the Customs Authorities in Currency Declaration Form immediately after arrival into India/Delhi, he stated that he had not filed/declared any such form with Indian Customs Authorities in Delhi after de-boarding the flight from the USA.

During the course of search proceedings, FC totaling to USD 60,000/- (USD Sixty Thousand only) equivalent INR 50 Lakh approx., was seized on the reasonable belief that the said foreign currency was brought into India in contravention of provisions of the Foreign Exchange Management (Export and Import of Currency) Regulations, 2015, as the passenger was found to have in his possession FC more than the prescribed limit without declaring the same to the Customs Authorities in India.

Thereafter, a follow-up search was conducted at his residence in Vadodara on 23.03.2024.

Further investigation is under progress.