



Press Release
23.12.2021

Enforcement Directorate has provisionally attached immovable properties worth Rs. 19.59 Crore under the provisions of Prevention of Money Laundering Act, 2002 (PMLA) in the case against Santiago Martin & Others. Attached properties consist of various immovable properties in the form of vacant lands situated in Tamil Nadu.

ED initiated money laundering investigation on the basis of Charge Sheet filed by Central Bureau of Investigation, ACB, Kochi against S. Martin & Others under the Sections of IPC, 1860 and Lotteries (Regulation) Act, 1998.

Investigation under PMLA revealed that the Partners of M/s. M.J. Associates, Santiago Martin and N. Jayamurugan, made unlawful gain with a corresponding loss to the Government of Sikkim to the extent of Rs. 910,29,87,566/- on account of inflating the Prize Winning Tickets claim for the period from 01.04.2009 to 31.08.2010, which is nothing but proceeds of crime under the PMLA, 2002.

Santiago Martin, his companies and others have invested the parts of the proceeds of crime generated from lottery business in immovable properties through more than 40 Companies, which were created in the name of their family members and other associates to project the same as untainted properties. Santiago Martin, his companies namely M/s. Future Gaming & Hotel Services Pvt. Ltd., M/s. Martin Builders Pvt. Ltd., M/s. Daison Land & Development Pvt. Ltd. have acquired immovable properties worth Rs. 19.59 Crore from the loans and advances given by Santiago Martin & his family members. Earlier ED has attached assets worth Rs. 258 Crore. With the present attachment, total attachment in the case has reached to Rs. 277.59 Crore.

Further investigation is under progress.
