



Press Release
23.03.2022

Enforcement Directorate (ED) has arrested absconding accused Gudem Madhav Reddy on the basis of a Non-bailable Warrant (NBW) issued by the Hon'ble PMLA Special Court Hyderabad in the ongoing trial in SC No 342/2018 based on the prosecution complaint filed by the ED. Gudem Madhav Reddy was produced before the Hon'ble Court which has remanded him to 14 days of judicial custody.

Earlier, investigation by ED revealed that Gudem Madhav Reddy conspired with the other accused persons and created fabricated and fictitious documents by forging the signatures and thumb impression of legitimate owners of an agricultural property and tried to sell the same & obtained Rs 85 lacs illegally as the proceeds of crime. He was not responding to the Court's summons and was avoiding appearance during the trial proceedings. Hence, the PMLA Court had issued a NBW to ED to arrest and produce him before the Court. Now, Court will proceed with the framing of the charges.
