



Press Release

02.07.2021

Enforcement Directorate has provisionally attached 8 immovable properties, 03 Vehicles & several bank accounts/shares/mutual funds having total value of Rs. 8.79 Crore under provisions of Prevention of Money Laundering Act in Sandesara Group case. These attached assets are belonging to Sanjay Khan (Rs. 3 Crore), Dino Morea (Rs. 1.40 Crore), Aqeel Abulkhalil Bachooali (Rs. 1.98 Crore) and Irfan Ahmed Siddiqui (Rs.2.41 Crore). Four separate provisional attachment orders under section 5 of PMLA have been issued in this regard.

Enforcement Directorate initiated investigation under PMLA on the basis of FIR registered by CBI, Delhi for cheating several public sector banks.

Investigation by ED revealed that Sandesaras have diverted Proceeds of Crime of Rs 3 Crore, Rs 1.4 Crore, Rs 12.54 Crore & Rs 3.51 Crore to Sanjay Khan, Dino Morea, Aqeel Bachooali and Irfan Ahmed Siddiqui respectively. Earlier, ED had attached movable/immovable properties to the tune of Rs 14,513 Crore vide 08 Provisional attachment orders in relation to this case. With this attachment, the total attachment in this case reached to Rs 14,521.80 Crore. Total Proceeds of Crime in this case is more than Rs 16000 Crore.

Till now, One (01) Prosecution Complaint along with 04 Supplementary Complaints have been filed in this case and 04 (arrests) have been made by ED. Nitin Sandesara, Chetan Sandesara, Dipti Chetan Sandesara and Hitesh Patel have been declared fugitives by the Special Court.

Further investigation is in process.
