



Press Release
02.08.2022

Directorate of Enforcement (ED) has attached movable/immovable properties worth Rs. 20.20 Crore belonging to Raj Singh Gehlot, his family members and Ambience Group Companies in connection with a money laundering investigation.

ED initiated money laundering investigation the basis of FIR and subsequent Chargesheet filed by Anti-Corruption Bureau, Jammu and Kashmir under the Provisions of Ranbir Penal Code, 1989 and Prevention of Corruption Samvat Act, 2006.

Investigation by ED revealed that M/s Aman Hospitality Pvt. Ltd was sanctioned Term Loan facility of Rs. 810 Crore by a Consortium of Banks led by J&K Bank to part finance its hotel project in Delhi. The Loan Amount later turned into an NPA. During investigation, it was revealed that Raj Singh Gehlot had diverted loan funds of Rs. 113 Crore and layered the same through a web of bank accounts belonging to his relatives and Ambience Group companies. In addition to diversion of funds, it was also found that Raj Singh Gehlot had diverted materials to the tune of Rs. 42 Crore approximately to the other project sites of Ambience Group. During investigation, Raj Singh Gehlot was arrested.

The assets attached by the ED include 6 residential and 2 agricultural properties worth Rs. 13.90 Crore in Delhi, Gurugram and Sonipat and 14 Insurance Policies and 4 Vehicles worth Rs. 6.30 Crore in the name of Raj Singh Gehlot, his family member and Ambience Group Companies.

ED had filed a Prosecution Complaint in the present case before the Hon'ble PMLA Court, Patiala House Courts, New Delhi for commission of offence of Money Laundering for "Proceeds of Crimes" to the tune of Rs. 155 Crore. The Hon'ble PMLA Court has taken cognizance of the matter vide order dated 27.09.2021.
