



PRESS RELEASE
05/03/2024

Directorate of Enforcement (ED), Lucknow Zonal Office has arrested Sudhir Kumar Goyal and his wife Smt. Rakhi Goyal on 05.03.2024 in connection with an ongoing investigation under the provisions of Prevention of Money Laundering Act (PMLA), 2002 and subsequently, both have been produced before the Special Judge (SPE / CBI) (Special Court for PMLA Cases), Ghaziabad on 05.03.2024. The Hon'ble Court has granted ED custody for 7 days till 11-03-2024.

ED initiated investigation on the basis of multiple FIRs registered by Uttar Pradesh Police against Sudhir Kumar Goyal, his wife and other gang members alleging fraud, cheating and intimidation of gullible land buyers. Sudhir Kumar Goyal, S/o Late Sh. Krishna Kumar Goyal is an infamous land mafia active in Bulandshahar, UP and also listed as a gangster under UP Gangster Act. He indulged in fraudulent sale and purchase of immovable properties and illegal development of residential colonies in Bulandshahar.

ED investigation revealed that Sudhir Kumar Goyal and his other gang members have plotted approx. more than 10 colonies, where even change of land use was not done and which are also not approved by Bulandshahr Development Authority or other concerned authority. He fraudulently executed more than 250 sale deeds/POAs/agreements worth Rs 100 Crore with gullible buyers and cheated them of crores of rupees. It has been further revealed that the sale deeds executed were considerably undervalued to evade the stamp duty and major part of the actual value of the property was dealt in cash which was unaccounted and laundered.

As of now, proceeds of crime to tune of Rs. 27.49 Crore acquired by Sudhir Kumar Goyal and his wife in the form of agriculture land and residential plots have been provisionally attached by ED vide order dated 31.01.2024.

Further investigation is under progress.