



Press Release

06.02.2024

Directorate of Enforcement (ED) has provisionally attached 02 immovable properties to the extent of **Rs. 26.19 Crore** acquired by Radha Charan Sah, MLC, Bihar Legislative Council under the PMLA, 2002, in connection with money laundering case against M/s Broadsons Commodities Pvt Ltd.

ED initiated investigation on the basis of 19 FIRs registered by Bihar police under various sections of IPC, 1860 and Bihar Mineral (Concession, Prevention of Illegal Mining, Transportation & Storage) Rule, 2019 against M/s Broadson Commodities Private Limited and others. It is alleged that M/s Broadson Commodities Private Limited has been involved in illegal Sand Mining and selling of sand without using the departmental Pre-paid transportation E-Challan, issued by the Mining Authority, Bihar and has caused huge revenue loss to the extent of **Rs. 161.15 Crore** to the Government Exchequer

ED investigation revealed that the illegal sale of sand and its mining was mainly controlled by a syndicate. Radha Charan Sah, being a syndicate member, generated huge proceeds of crime through M/s Broadsons Commodities Private Limited which was involved in illegal sale of sand. He layered and laundered the proceeds of crime with the assistance of his son Kanhaiya Prasad using Hawala network. He used it in acquisition and development of a resort in Manali (Himachal Pradesh) through a company where his sons are shareholder and to carry out constructions in the school in Ghaziabad (Uttar Pradesh) run by his family owned trust. He used the façade a of firm and a trust owned by his family members to layer the proceeds of crime.

Earlier in the instant case, searches were conducted at the premises linked with the company and syndicate members and Cash of Rs. 1.49 Crore was seized. Further, Radha Charan Sah, his son Kanhaiya Prasad and Directors of M/s Broad Son Commodities Private Limited namely Mithilesh Kumar Singh, Baban Singh and Surendra Kumar Jindal were arrested and presently all are in the judicial custody. Prosecution Complaint has also been filed in the instant case on 10.11.2023 before the Hon'ble Special Court (PMLA), Patna and the Hon'ble Court has taken cognizance of the same.

Further investigation is under progress.