



## **Press Release**

**21.01.2024**

Directorate of Enforcement (ED) has provisionally attached FDs and immovable properties worth **Rs. 2.56 Crore** in the matter of Bedanshu Shekhar Mishra and others under the provisions of Prevention of Money Laundering Act (PMLA), 2002 relating to bank fraud/ misappropriation of funds.

ED initiated investigation on the basis of FIR registered by CBI, New Delhi against Bedanshu Shekhar Mishra and others relating to bank fraud/misappropriation of funds.

ED investigation revealed that Bedanshu Shekhar Mishra (main accused) while being posted as officer during 2021 & 2022, in the branch office of Punjab & Sind Bank of Khalsa College, North Campus, Delhi University has reportedly misused his official position and carried out fraudulent transactions by using system ID's of himself and other staff members unauthorizedly to break the FDs of several customers including SGTB Khalsa College, Delhi University, New Delhi without their knowledge and committed fraud and forgery with the bank as well as with those account holders of the bank and misappropriated/siphoned public money to the tune of Rs. 52,99,53,698/-. After detection of the fraud, the accused Bedanshu Shekhar Mishra was suspended by bank vide order dated 16.11.2022.

ED investigation also revealed that Bedanshu Shekhar Mishra has used the proceeds of crime for playing online games such as monopoly, Poker, Teen Patti etc. on different online gaming websites such as Goa247.live, Indibet.com and betway. The Proceed of Crime (POC) generated out of the aforesaid crime, was mainly transferred by him to the online gaming companies by routing through various current accounts of different business entities. It is also gathered that these accounts in which POC was transferred by Bedanshu Shekhar Mishra, were borrowed by the owners of the gaming website/companies on commission basis.

Further investigation is under progress.