



PRESS RELEASE

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Directorate of Enforcement (ED), Srinagar has provisionally attached seven (7) immovable properties worth Rs. 1.56 Crore approx. of Imran Baba and Mrs. Sageena Yaseen, Partners of M/s Baba Enterprises under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The immovable properties include 17 Marlas land at Khasra No.1329, 1330,1331,1332, 1334 and 1335, Khewat No.92 and Khata No.182 in Mouja Barinambal, Srinagar; 26 Marlas land at Hyderpora and a Residential House at Hyderpora, Srinagar.

ED initiated investigation on the basis of FIR registered by Anti Corruption Bureau, Srinagar against Imran Baba, Partner of Baba Enterprises and some government officials of PHED, Kashmir. In the FIR, it is alleged that spare parts for various Gaseous Chlorination Plants were procured by the PHED, Kashmir at highly exorbitant price from M/s Baba Enterprises which caused huge loss to the government exchequer.

ED investigation revealed that Imran Baba, Partner of M/s Baba Enterprises supplied spare parts for the Chlorination Plants to PHED, Kashmir at highly exorbitant price to the tune of approx. 200% of the actual price of the plant with the connivance of certain officials of PHED, Kashmir and thus generated the proceeds of crime to the tune of Rs. 1.56 Crore (approx.). It is further revealed that Imran Baba, Partner of M/s Baba Enterprises, by utilising the above said proceeds of crime acquired the above mentioned immovable properties in the names of himself and his wife Sageena Yaseen.

Further investigation is under progress.