



## PRESS RELEASE

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Directorate of Enforcement (ED) has attached immovable property in the form of land of Kesari Satish, an employee of Department of Posts, to the extent of Rs. 3.26 Lakh under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated PMLA investigation on the basis of FIR registered by the CBI, ACB Hyderabad against Kesari Sathish for misappropriation of Government money to the tune of Rs. 1.72 Crore. The FIR was registered against him based on a complaint lodged by the Supt. of Post Offices, Warangal Division, Telangana. Kesari Sathish, while being employed as Sub-Post Master in SPO-Kodakandla, Telangana during the period 19.04.2021 to 17.05.2022, allegedly misappropriated Government funds amounting to Rs. 1.72 Crore by making falsified entries in the system on Sundays and holidays. He misappropriated funds by way of making back dated entries in SAP software of the Post Office in a fraudulent manner.

ED investigation revealed that the proceeds of crime generated by him were either directly deposited in his post office savings account or were transferred to his personal bank accounts from the bank accounts of his known persons in which equivalent amount of cash was given by him. The proceeds of crime thus obtained, were used by him for playing online casino games, giving loans to various persons, repayment of loans and for various other personal purposes.

ED investigation thus revealed that Kesari Sathish had dissipated the proceeds of crime. However, a land parcel having book value of Rs. 3.26 Lakh was identified during investigation and it was revealed that to prevent the same from being attached, Kesari Sathish had transferred it to his relative without any sale consideration. The said land parcel has thus been provisionally attached under the provisions of PMLA, 2002.

Further investigation is under progress.

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