



PRESS RELEASE
04.04.2024

Directorate of Enforcement (ED), Hyderabad has attached various immovable properties amounting to Rs. 94.44 Lakh and movable properties amounting to Rs. 23.20 Lakh (in form of bank balances) belonging to Molugu Vijai Kumarr and his family members, with combined total of Rs. 1.17 Crore (approx.) under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIR registered by the CIU, ACB, Hyderabad u/s 13(2) r/w 13(1) (e) of the Prevention of Corruption Act 1988, against Molugu Vijai Kumarr, Joint Director in Boilers Department, who was holding additional charge of Director of Boilers, T.S., Hyderabad. It was alleged that he had acquired assets disproportionate to his known sources of income by indulging in corrupt practices. As per the chargesheet filed by ACB, Molugu Vijai Kumarr was found to be in possession of assets worth Rs. 2.19 Crore which were disproportionate to his known sources of income.

ED investigation revealed that Molugu Vijai Kumarr and his family members invested the proceeds of crime in various immovable properties. He laundered the ill-gotten money projecting the same as business income of his family members and as hand loans received from various persons. ED investigation also revealed that the accused disposed several immovable properties which were identified by ACB during its investigation and confiscation of which was prayed for in ACB's chargesheet. Further, the accused persons were also found to have dissipated the proceeds of crime by withdrawing large amounts of cash from their bank accounts. Therefore, properties in the name of Molugu Vijai Kumar and his family members were identified during investigation and were provisionally attached under the provisions of PMLA, 2002.

Further investigation is under progress.