



PRESS RELEASE

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Directorate of Enforcement (ED), Hyderabad has filed Prosecution Complaint (PC) before the Hon'ble Special Court (PMLA), Namapally against Kesari Sathish, an employee of Department of Posts and co-accused, Duvva Veeresh Kumar, under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Court has taken cognizance of the PC on 31.08.2024.

ED initiated investigation on the basis of FIR registered by CBI, ACB Hyderabad against Kesari Sathish for misappropriation of Government funds to the tune of Rs. 1.72 Crore. The FIR was registered based on a complaint lodged by the Supt. of Post Offices, Warangal Division, Telangana, alleging that Kesari Sathish, while being employed as Sub-Post Master in SPO-Kodakandla, Telangana during the period 19.04.2021 to 17.05.2022, misappropriated Government funds amounting to Rs. 1.72 Crore by making falsified entries in the system on Sundays and holidays. He misappropriated funds by way of making back dated entries in SAP software of the Post Office in a fraudulent manner.

ED investigation revealed that the Proceeds of Crime (POC) generated by him were either deposited in his post office savings account or cash was handed over by him to his known persons and in lieu he received funds from them by way of bank transfers. The proceeds of crime thus obtained, were used by him for playing online casino games, giving loans to various persons, repayment of loans and for various other personal purposes.

ED investigation thus revealed that Kesari Sathish had dissipated the POC. However, a land parcel having book value of Rs. 3.26 Lakh was identified during investigation and it was revealed that to prevent the same from being attached, Kesari Sathish had transferred it to his relative, Duvva Veeresh Kumar, without any sale consideration. The said land parcel had been earlier provisionally attached under the provisions of PMLA, 2002 and the said attachment has been confirmed by the Hon'ble Adjudicating Authority (PMLA), New Delhi.
