



Press Release

28.08.2023

Subsequent to filing of Prosecution Complaint by ED, the Hon'ble Special Court, PMLA, Lucknow has convicted two accused persons namely Vishal Sharma @ Shivash Pathak and Naim Khan @ R K Mishra for the offence of money laundering involving fraud committed by them on Central Bank of India and Allahabad Bank by obtaining loan against forged "Kisan Vikas Patra" fraudulently procured from the post office by using Fake IDs and Addresses. The accused have been sentenced for three years of rigorous imprisonment and a fine of ₹ 50,000/- have been imposed for the offence committed by them u/s 3 r/w 4 of PMLA on 27/10/2023 and were sent to the District Jail, Lucknow.

ED initiated investigation on the basis of 4 FIRs registered by CBI, Lucknow under various sections of IPC, 1860 against various persons including the above two convicted persons. In FIR, it was alleged that the above accused duo in criminal conspiracy with other accused persons including postal employees cheated Central Bank of India and Allahabad Bank to the tune of ₹2.87 Crore by obtaining loan against the forged "Kisan Vikas Patra" by using fake IDs and addresses.

During ED investigation under PMLA, Proceeds of Crime in the form of five immovable properties viz. Flats, shops, residential houses and agricultural land worth ₹2.87 Crore were attached on 17/03/2018. Subsequently, the Prosecution Complaint was filed u/s 45 of PMLA on 11/04/2018 against 4 persons including the convicted accused persons Vishal Sharma @ Shivash Pathak and Naim Khan @ R K Mishra. During trial, they pleaded guilty towards the offence of money laundering. Consequent upon their pleadings, Special Judge Sh. Ajay Vikram Singh, HJS sentenced the accused persons to three years of rigorous imprisonment and imposed a fine of ₹50,000/- u/s 3 & 4 of PMLA on 27/10/2023 and sent them to District Jail, Lucknow.

Trial against other accused persons is going on.

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