



Press Release

05.08.2022

Shri K.Dhansekaran, Principal Special Judge for CBI Cases, VIIIth Additional City Civil Court, Chennai, a designated Special Court for PMLA cases, vide order dated 04.08.2022 convicted B. Purushottaman and 3 others for the offences committed under the Prevention of Money-Laundering Act (PMLA), 2002 and sentenced them to undergo Rigorous Imprisonment (RI) for three years and also imposed a fine of Rs. 5,000 each on all the 4 accused in the Prosecution case and in default undergo six months simple imprisonment consequently. The Hon'ble Court also ordered for confiscation of the Properties attached by the Directorate of Enforcement under PMLA, 2002. The Prosecution Complaint was filed in 2016 against 5 accused Viz. B.Purushottaman, B.Kamalam, A.M.Kaja Hussain, K.Reshma and N.Ajmal Khan and the proceedings against B.Kamalam was abated as she expired during the course of trial.

The accused, B. Purushothaman and his associates A.M.Kaja Hussain and N.Ajmal Khan were accused of cheating various suppliers by way of issuing postdated cheques, for the goods purchased from them, which when presented with the respective banks were subsequently dishonored. The above accused had illegally earned money by way of purchasing goods and issuing post dated cheques without any funds in their bank accounts and selling the said goods in the market and not paying back the suppliers' dues, thus cheating the suppliers of goods. Based on Complaints from various Suppliers, the Tamil Nadu and Andhra Pradesh police registered 7 FIR's against the said accused alleging interalia cheating by the said accused by invoking Section 420 and Section 506 of Indian Penal Code. As per the above said F.I.Rs, the quantum of amounts cheated by B.Purushothaman and his associates worked out to Rs 2.77 Crore.

During the course of investigation, the Proceeds of the Crime(POC) related to cheating which occurred during the course of trading of goods during 2002-2011 invested in movable/ immovable property of the said accused and their family members Viz. K.Reshma, Wife of Kaja Hussain and B.Kamalam, Mother of Purushottaman were trailed and provisionally attached by ED vide three Provisional Attachment Orders dated 30.05.2014, 15.02.2015 and 09.02.2016 totally valued at Rs.71.16 Lakhs which were subsequently confirmed by the Hon'ble Adjudicating Authority, PMLA, New Delhi.
