



Press Release
04/12/2023

Directorate of Enforcement (ED) has provisionally attached properties worth Rs. 4.12 Crore under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in scholarship scam. This is third attachment in the case. The attached properties are in the form of two residential plots in Lucknow in the name of Ram Gopal, one Hectare land along with buildings of Jivika Institute of Pharmacy and Jivika College of Pharmacy constructed on it and three luxury vehicles in the name of Dr. Bhim Rao Ambedkar Foundation under which Jivika Institute of Pharmacy and Jivika College of Pharmacy are functioning.

ED initiated investigation on the basis of intelligence and FIR registered by UP police in scholarship scam.

ED investigation revealed that managers and trustees of various institutes got fake students admitted to their institutes for namesake and applied for scholarship in their names on the Government portal with the sole purpose of wrongful advantage of Govt. schemes which were meant for needy students. All the formalities in this regard were done by the institutes themselves through various agents. The scholarship so received was transferred to accounts of colleges and thereafter withdrawn in cash or ultimately transferred to personal accounts of owners/ managers/ trustees or family members, thus, their actions resulted in embezzlement of more than Rs.100 Crores of Government money.

Earlier, Ram Gopal, Manager and a key person of Jivika Institute of Pharmacy and Jivika College of Pharmacy was arrested by ED on 06.10.2023 and after 13 days of ED Custody, he is in judicial custody now.

Till date, five persons have been arrested in the case and besides this, 02 Provisional Attachment Orders attaching immovable and movable properties worth Rs. 6.09 Crore in the name of managers and trustees of the various colleges have already been issued. One Prosecution Complaint and one Supplementary Prosecution Complaint in the case have already been filed against four accused persons before the Special PMLA Court.

Total accumulated attachments along with this Provisional Attachment Order stand at Rs. 10.21 Crore.

Further investigation is under progress.