



## **Press Release**

**07/10/2023**

Directorate of Enforcement (ED) has arrested Ram Gopal, Chairman of Jivika Institute of Pharmacy and Manager of Dr. B.R. Ambedkar Educational Society, Hardoi under the provisions of PMLA, 2002 on 06.10.2023 in Post Matric Scholarship Scam. He was produced before the Hon'ble Special Court of PMLA, Lucknow. The Hon'ble Court granted ED Custody for 07 days.

ED initiated investigation on the basis intelligence and FIR registered by UP police in scholarship scam.

ED investigation revealed that managers and trustees of various institutes got fake students admitted to their institutes for namesake and applied for scholarship in their names on the Government portal with the sole purpose of wrongful advantage of govt schemes which were meant for needy students. All the formalities in this regard were done by the institutes themselves through various agents. The scholarship so received was transferred to accounts of colleges and thereafter withdrawn in cash or ultimately transferred to personal accounts of owners/ managers/ trustees or family members, thus, their actions resulted in embezzlement of more than 100 crores of Government money.

Till date, four persons namely Ali Abbas Jafri, Izhar Hussain Jafri, Ravi Prakash Gupta and Vikram Nag have been arrested in the case. Consequently, two Provisional Attachment orders have been passed wherein immovable and movable properties worth Rs. 6.08 Crore in the name of managers and trustees of the colleges have been provisionally attached and one Prosecution Complaint against 03 accused persons has been filed before the Special PMLA Court.

Further investigation is under progress.