



PRESS RELEASE

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Directorate of Enforcement (ED) has conducted search operations under the provisions of Prevention of Money Laundering Act (PMLA), 2002 at various locations in Hyderabad in a money laundering case being investigated against Syed Burhanuddin and others in relation to a case of cheating and forgery.

ED initiated investigation on the basis of FIR registered by the Hyderabad Police on the basis of complaint which alleged that Syed Burhanuddin, through his associate Venkatraman Yadav, had filed a complaint before the Directorate of Enforcement, New Delhi against a person alleging his involvement in money laundering, hawala and other illegal activities. The FIR further alleged that Syed Burhanuddin forged and fabricated the documents using fake ED stamp and also showed purported acknowledgement, evidencing receipt of the complaint by ED. The FIR also alleged that Syed Burhanuddin threatened the complainant with dire consequences and also offered to help him by settling his case for a monetary consideration of Rs. 10 Crore by falsely projecting his closeness with officers of ED and also his association with the PMO.

ED investigation revealed that several other FIRs were registered against Syed Burhanuddin containing similar allegations involving similar *modus operandi* of approaching people with bogus offers to settle their cases by falsely projecting his association with high ranking officers of various organizations.

Search operations resulted in the recovery & seizure of digital devices and incriminating documents including property documents, documents showing his association with various entities including overseas entities and documents indicating unaccounted property transactions.

Further investigation is under progress.