



**Press Release**  
**20.09.2023**

Directorate of Enforcement (ED) has provisionally attached assets worth Rs. 24.01 Crore belonging to Naresh Kumar Sheokand, erstwhile District Revenue Officer (DRO) of Panchkula, Haryana, and others under the provisions of Prevention of Money-laundering Act (PMLA), 2002 in the case of embezzlement of NHAI and HSIIDC funds.

ED initiated investigation on the basis of FIR registered by State Vigilance Bureau, Haryana and CBI, New Delhi against Naresh Kumar Sheokand and others under various sections of IPC, 1860 and Prevention of Corruption Act, 1988 for criminal conspiracy, cheating, forgery and criminal misconduct by public servant.

ED investigation revealed that Naresh Kumar Sheokand, in connivance with other private persons fraudulently transferred NHAI and HSIIDC funds meant for acquisition of land to ineligible persons causing wrongful loss to the exchequer to the tune of Rs. 37.89 Crore.

ED investigation further revealed that these funds which are proceeds of crime were further routed to different bank accounts, withdrawn in cash, invested in business and used for purchase of various properties. Accordingly, the movable and immovable properties located in Haryana, Delhi, Uttar Pradesh worth Rs. 24.01 Crore belonging to Naresh Kumar Sheokand and others, have been attached as per provisions of PMLA, 2002.

Earlier, properties worth Rs. 2.42 Crore belonging to Naresh Kumar Sheokand and Shamshad, were attached by ED and confirmed by Adjudicating Authority. Total attachment in this case stands at Rs. 26.43 Crore till date. Also, Naresh Kumar Sheokand and Chandra Shekhar have been arrested in this case and are presently in Judicial Custody.

Further investigation is under progress.

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