



Press Release

02/03/2024

Directorate of Enforcement (ED), Allahabad Sub-Zone has arrested Shivam Gupta, Chairman of Dr. Om Prakash Institute of Management & Technology and three other group colleges/schools, under the provisions of Prevention of Money Laundering Act (PMLA), 2002 on 01.03.2024 in Post Matric Scholarship Scam. Shivam Gupta was actively involved in fraudulently availing the scholarship in the name of ineligible students. The accused was not joining the investigation even after issuing various summons, thereafter, ED issued Look Out Circular against him. The accused was intercepted at Lucknow Airport while he was trying to fly to Dubai. He was produced before the Hon'ble Special Court (PMLA), Lucknow. The Hon'ble Court has granted ED Custody for 07 days.

ED initiated investigation on the basis intelligence and FIR registered by UP Police in scholarship scam against the accused persons.

ED investigation revealed that managers and trustees of various institutes got fake students admitted to their institutes for namesake and applied for scholarship in their names on the Government portal with the sole purpose of wrongful advantage of Govt. Schemes which were meant for needy students. All the formalities in this regard were done by the institutes themselves through various agents. The scholarship so received was transferred to accounts of colleges and thereafter withdrawn in cash or ultimately transferred to personal accounts of owners/ managers/ trustees or family members, thus, their actions resulted in embezzlement of more than Rs100 crore of Government money.

Earlier, five persons namely Ali Abbas Jafri, Izhar Hussain Jafri, Ravi Prakash Gupta, Vikram Nag and Ram Gopal have been arrested in the case and all the accused are in Judicial Custody. Consequently, three Provisional Attachment orders have been issued provisionally attaching immovable and movable properties worth Rs. 10.35 Crore and 01 Prosecution Complaint and 02 supplementary Prosecution Complaints against 05 accused persons have been filed before the Special PMLA Court.

Further investigation is under progress.

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