



**PRESS RELEASE**

**10.07.2023**

Directorate of Enforcement (ED) has conducted searches at various places in Delhi, Madhya Pradesh and Maharashtra on 08.07.2023 in connection with Fake Website Scam, which has resulted into seizure of cash amounting to Rs. 1.3 Crore as well as freezing of bank accounts having balances amounting to Rs. 15.8 Lakh.

ED initiated investigation under the provisions of Prevention Money Laundering Act, 2002 on the basis of FIR registered by Uttarakhand Police against various persons regarding cheating through the fake website www.glc.ltd.

During the investigation, it has come to light that the website www.glc.ltd alongwith other individuals were involved in luring various persons to invest in various trades through the website and cheat them. The funds so collected were further transferred to other companies/individuals and thereafter the said funds were laundered outside India in guise of remittance for Import through the companies namely M/s Digital Media & Entertainment, M/s Irongate Productions Pvt. Ltd., M/s Shelly Cargo & Transport Private Limited, M/s Sunheri Exim Pvt. Ltd. etc. having bank accounts with State Bank of Mauritius, Nariman Point, Mumbai.

The action has resulted into seizure/ freezing of cash as well as bank balances amounting to Rs.1.46 Crore (approx) along with various incriminating documents and corroborative evidence to prove the offence of Money Laundering u/s 3 of PMLA, 2002.

Further investigation is in progress.