



Press Release

02.07.2024

Directorate of Enforcement (ED), Jalandhar has provisionally attached properties worth Rs. 71.13 Lakh of Raman Kumar and his family members in connection with a case of criminal conspiracy, cheating and forgery committed by Raman Kumar with the company M/s. Indofill Industries Limited wherein he was an employee. The properties attached include immovable properties situated at Sri Ganganagar in Rajasthan and movable properties viz LIC policies.

ED initiated investigation in compliance with the directions of the Hon'ble High Court of Punjab and Haryana to investigate the matter in the light of the FIR registered by Police Station Phase-1, SAS Nagar, Punjab under various sections of IPC 1860 and IT Act, 2000 against Raman Kumar.

ED investigation revealed that Raman Kumar while working in M/s Indofil Industries Limited placed fake orders in the name of the existing customers of the company and instead of delivering the goods to the distributors in the name of which fake orders were placed on M/s Indofil Industries Limited, he took delivery of the goods in the proprietorship concern opened by him. He then clandestinely sold the goods to other parties with whom he had developed direct dealings. The sale proceeds were never received by the company. The Proceeds of Crime (POC) thus generated were invested in movable/immovable properties in his name and in the name of his family members. POC identified in the matter so far is Rs. 10 Crore.

Further investigation is under progress.