



## **PRESS RELEASE**

**28/08/2023**

Directorate of Enforcement (ED), has arrested Pritimoy Chakraborty on 25.08.2023 under provisions of Prevention of Money Laundering Act, 2002 in a case connected with a Bank Fraud against M/s R P Infosystems Ltd.

ED initiated investigation on the basis of FIRs registered by CBI, BS&FC, Kolkata under various sections of IPC,1860 and PC Act against M/s R P Infosystems Ltd. and its Directors. The CBI has filed charge sheet dated 30.12.2016 and 31.12.2020 in these FIRs.

ED investigation revealed that M/s R P Infosystems Ltd. availed various credit facilities from the consortium of Banks on basis of false and fabricated stocks & financials of the company. The company did not repay the dues of the consortium of Banks and cheated the said consortium of Rs.700 Crore. It was further revealed that against the said credit facilities, M/s. R P Infosystems Ltd. opened a number of ILCs in favour of various shell companies. Subsequently, the said firms discounted the ILCs in their accounts on basis of false tax invoices, challans, lorry receipts etc. without any actual business transactions.

Pritimoy Chakraborty was produced before the Holiday Magistrate on 26.08.2023, who remanded him to ED custody for two days. On 28/08/2023 the Hon'ble Special Court Kolkata granted ED custody of Pritimoy Chakraborty till 06/09/2023. Earlier ED had arrested Suresh Kumar Maharwal and Vikas Joshi in the said case, who are presently in judicial custody.

Earlier, ED issued one Provisional Attachment Order attaching movable and immovable properties of total value worth Rs.22.67 Crore and filed one Prosecution Complaint in 2018.

Further investigation is under progress.

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