



Press Release

27.05.2024

Directorate of Enforcement (ED), Delhi Zonal Office has provisionally attached various immovable assets [land and flats] at New Delhi valued at Rs. 11.20 Crore belonging to entities/individuals beneficially owned by Sajjan Kumar S/o Late Ronak Ram, under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of Prosecution Complaint filed by Directorate of Revenue Intelligence (DRI) against Sajjan Kumar and various other accused persons/entities. As per the prosecution complaint filed by DRI, undue export incentives were availed by the accused on exporting carpets, garments, fabrics etc. to countries like Saudi Arabia, Malaysia, South Africa, Afghanistan, etc. at highly over-invoiced values. Sajjan Kumar was identified as main person behind this racket which caused a loss of Rs. 32.25 Crore to the Government exchequer.

ED investigation revealed that the proceeds of crime were utilised by Sajjan Kumar for investments in various assets. ED investigation further revealed that Sajjan Kumar and his associates devised elaborate scheme through multiple entities to ensure that the duty draw back received from government is not traced back to him. The amounts received were transferred immediately to various dummy entities. The amounts so transferred were either withdrawn in cash or were invested in various properties after multiple layering of funds. The amount obtained from duty draw back was also utilised for real estate business and construction of flats. Flats built using proceeds of crime were usually sold in cash.

ED had earlier conducted searches at multiple locations on 24-09-2021 and several digital evidences were seized. Thereafter, main accused, Sajjan Kumar was arrested on 25.09.2021. Properties worth approx. Rs. 4.43 Crore have also been attached vide 2 Provisional Attachment Orders (PAO) dated 13.10.2021 and 10.08.2022. Prosecution Complaint (PC) was filed against 5 accused before Hon'ble Special PMLA Court, New Delhi on 23-11-2021. The cognizance of the same has been taken on 03-12-2021.

Further investigation is under progress.