



Press Release

10/08/2023

Directorate of Enforcement (ED) has filed prosecution complaint against Izhar Hussain Jafri, Ali Abbas Jafri and Ravi Prakash Gupta on 23.06.2023 in case of 'Scholarship Scam', cognizance of which has been taken by Hon'ble Special PMLA Court on 08/08/2023. These 3 individuals were arrested by ED on 26/04/2023 and are presently in judicial custody.

Earlier, ED had conducted searches on various educational institutes across several districts of UP and seized crucial evidences of the offence. Thereafter, information was passed on to UP Police by ED under section 66 of PMLA, 2002 for registering FIR against the accused persons.

ED investigation revealed that these persons were operating the scam under Hygia Group of colleges and fraudulently obtained scholarship funds amounting to INR 100 Crore (approx.) using Aadhar and bank details of ineligible persons shown as students. ED investigation revealed that the accused persons opened 3000 such accounts in the names of students using documents of various persons and common email IDs.

Ravi Prakash Gupta, Izhar Hussain Jafri, Ali Abbas Jafri in conspiracy with agents of FINO payment bank namely Mohd. Sahil Aziz, Amit Kumar Maurya, Tanveer Ahmad and Jitendra Singh & others diverted scholarship funds from students' accounts to the bank accounts of Hygia group of colleges and other persons & institutes. During investigation, it was also revealed that in commission of the offence, Izhar Hussain Jafri, Ali Abbas Jafri and Ravi Prakash Gupta not only controlled the bank accounts of beneficiary students and illegally kept their ATM cards, phone Numbers etc. for self-operation and subsequently withdraw the scholarship funds in cash from the bank accounts of the students at various locations.

The Scholarship funds were also transferred to various accounts of accused persons and their relatives and Oregon Educational Society. Earlier during investigation, bank balances and immovable assets in form of land, all valueing to Rs.3.2 Crore, were attached by ED under provisions of PMLA.

Further investigation is in progress.