



Press Release

02.09.2023

Directorate of Enforcement (ED) has conducted search operations under the provisions of Prevention of Money Laundering Act, 2002 (PMLA) on 31/08/2023 at 11 locations connected to Kunal Gupta owner and Director of M/s Met Technologies Pvt. Ltd in Kolkata.

ED initiated investigation on the basis of FIR registered by Bidhannagar Police alleging cheating, forgery, and criminal conspiracy under various sections of IPC, 1860 against M/s Met Technologies Pvt. Ltd and its associates. The ensuing investigation unearthed an illegal call centre run by the company in Salt Lake, Kolkata, engaging in fraudulent activities both domestically and internationally, which was subsequently sealed by Police.

ED investigation revealed that the representatives of the company targeted gullible residents in USA, UK, and Australia through bogus tech support offers, deceptive website sales, and sham loan offers via counterfeit mobile apps, coercing victims into substantial payments. Kunal Gupta has established companies in UK, US, Australia. It is also gathered that two of his UK based companies have been levied huge penalties by Ofcom, the Telecom Regulator of UK, for slamming, which is the illegal practice of switching a consumer's telephone service provider without consent. ED investigation further revealed that the laundered money was funnelled into the hospitality sector—including hotels, clubs, and cafes—as a ploy to legitimize the illicit funds.

During the search operations, significant number of property deeds of suspected persons both within and outside India, as well as electronic devices and other documents of incriminating nature were seized. The search operation also revealed money laundering through high value illicit cash transactions.

Further investigation is under progress.
