



Press Release

5/06/2023

Directorate of Enforcement (ED), Ahmedabad has arrested Santosh Karnani, Additional Commissioner of Income Tax on 02.06.2023, in furtherance of investigation being conducted under the provisions of Prevention of Money Laundering Act, 2002, in the matter of demand and acceptance of undue advantage of Rs. 30 Lacs.

ED initiated investigation on the basis of FIR registered by CBI, ACB, Gandhinagar against Santosh Karnani under the Prevention of Corruption Act, 1988.

During investigation under the provisions of Prevention of Money Laundering Act, 2002 it was revealed that initially, a bribe money of Rs. 30 Lacs was demanded and accepted by the suspect Santosh Karnani, through an Angadia Firm, namely Dhara Angadia from Rupesh Balvantbhai Brahmbhatt of M/s Safal Constructions Pvt. Ltd. It further emerged that there have been multiple suspicious transactions amounting to at least Rs. 4.25 Crore during the year 2021 and 2022, involving the said account maintained with the said Angadia Firm.

To unearth the whole conspiracy and identify and trace the proceeds of crime, custodial interrogation of Santosh Karnani had become necessary. Therefore, the application for the custodial interrogation of the suspect was filed by ED before the Hon'ble Designated Special PMLA Court, Ahmedabad. The Hon'ble Court has granted the custody of Santosh Karnani till 09.06.2023 to ED.

Further investigation is in progress.