



Press Release

28.06.2024

Directorate of Enforcement (ED), Srinagar Office has provisionally attached an immovable property i.e. residential house situated at Bemina, Srinagar valued at Rs. 1.50 Crore, under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in a case related to the smuggling and sale of narcotics drugs in order to acquire illegal funds for nourishment and propagation of terror activities in the state of J&K.

ED initiated investigation on the basis of FIR and Charge sheet filed by NIA Jammu, subsequent to the arrest of Abdul Momin Peer with 06 Kgs of heroin and seizure of cash amount of Rs. 20 Lakh by J&K Police during the course of checking at Handwara checkpoint. Further, cash of Rs. 1.15 Crore and 15 Kg heroin was also seized from his relatives and associates by NIA.

ED investigation revealed that Abdul Momin Peer in collusion with his relatives namely Islam-UI-Haq Peer, Syed Iftikhar Andrabi, Syed Saleem Andrabi and associates was involved for a longtime in illegal drug trade for the purpose of furtherance of terror activities and had also been arrested twice by the J&K Police, in similar cases. ED, during its investigation, has identified property i.e., residential house in Bemina, Srinagar, as proceeds of crime generated out of the illegal drug trade. The said property was purchased in the name of his wife Syed Sadaf Andrabi, through Proceeds of Crime acquired by him from the drug trade and hence the same has accordingly been attached.

Further investigation is under progress.