



**Press Release**  
**20.12.2022**

Directorate of Enforcement (ED) has provisionally attached movable and immovable properties worth Rs. 81.7 Crore in the form of bank balances, land, flats, shops, jewellery etc. belonging to Pranjil Batra, the then Software Manager, Commission Agents and Others of M/s. Future Makers Lifecare Pvt. Ltd, a Hisar(Haryana) based company.

ED initiated Money-laundering investigation on the basis of 7 FIRs registered in the states of Haryana and Telangana. The Company ran Ponzi Schemes where the persons at the top of the pyramid gained at the expense of the loss borne by the persons at base of the pyramid.

ED investigation revealed that Pranjil Batra, who looked after software of the company, diverted funds over Rs. 59.7 Crore from the accounts of the Company by creating fake IDs and using individual bank accounts of his family members and close associates. Substantial part of the money so diverted was laundered through number of shell companies which in turn purchased several properties and the same have been attached. In the matter, Pranjil Batra was arrested on 10.03.2022 and prosecution complaint against him was filed before Hon. Special Court, Panchkula on 07.05.2022.

Earlier, properties belonging to the Company and its Directors namely Radhe Shyam and Bansi Lal and Others worth Rs. 261.9 Crore were attached and subsequently confirmed by Ld. Adjudicating Authority. With this attachment of Rs. 81.7 Crore, total Proceeds of Crime identified and attached in the case are about Rs. 343.6 Crore.

Further investigation is in progress.