



Press Release

22.11.2023

Directorate of Enforcement (ED) has filed Prosecution Complaint before the Hon'ble Special Court (PMLA), Dehradun on 18.11.2023 against the directors of M/s Pushpanjali Realms & Infratech Ltd. and others, in a case related to cheating and duping of innocent flat buyers. The Hon'ble Court has taken cognizance of the Prosecution Complaint.

ED initiated investigation on the basis of FIR registered by the Rajpur Police Station, Dehradun against M/s Pushpanjali Realms and Infratech Ltd., its Directors & others under various sections of IPC for cheating and duping innocent flat buyers after taking advance payments for booking of flats in respect of construction projects of the company.

ED investigation revealed that the advance booking amount received from the flat buyers were diverted by the Directors of the company for other purposes and invested the same in purchase of properties in their name and in the name of their family members. Total proceeds of crime in this case is Rs. 31.15 Crore.

Earlier during the course of investigation, the ED had arrested Rajpal Walia, director of M/s Pushpanjali Realms & Infratech Ltd. and Shefali Walia on 12.10.2023 and 23.09.2023 respectively in connection with the investigation conducted under the Prevention of Money Laundering Act (PMLA), 2002 and both of them are presently under Judicial Custody. ED had already attached immovable assets amounting to Rs. 31.15 Crore of M/s Pushpanjali Realms and Infratech Ltd. and its directors under the provisions of PMLA, 2002, which has been confirmed by the Ld' Adjudicating Authority.
