



Press Note

11/3/2023

1. Based on the specific intelligence inputs, searches were conducted at 24 locations at various places in Delhi NCR, Patna, Mumbai and Ranchi in the Railways Land for Job Scam. Searches resulted in recovery of unaccounted cash of Rs 1 Crore, foreign currency including USD 1900, 540 gms gold bullion and more than 1.5 kg of gold jewellery (worth ₹ 1.25 Crores approximately), several other incriminating documents including various property documents, sale deeds etc held in the names of family members and benamidaars indicating illegal accretion of huge land bank and electronic devices.
2. Searches resulted in detection of Proceeds of Crime amounting to Rs 600 Crore approximately at this point of time which is in the form of immovable properties of Rs 350 Crore and transactions of Rs 250 Crore routed through various benamidaars.
3. PMLA investigation conducted so far has revealed that several pieces of land at prominent locations in Patna and other areas were illegally acquired by the family of the then Rail Mantri, Lalu Prasad Yadav in lieu of jobs provided in Railways. The current market value of these land parcels is more than ₹ 200 Crore. In this regard, several benamidars, shell entities and beneficial owners for these lands have been identified.
4. Further, investigation under PMLA revealed that the property situated at D-1088, New Friends Colony, Delhi (independent 4 storied bungalow, registered in the name of M/s A B Exports Private Limited, a company owned and controlled by Tejashwi Prasad Yadav and family) was shown to have been acquired at a value of mere Rs 4 Lakhs, the present market value of which is approximately ₹ 150 Crore. It is suspected that huge amount of cash/Proceeds of Crime has been infused in purchasing this property and few Mumbai based entities, dealing in the gems and jewellery sector were used to channel ill-gotten proceeds of crime in this regard. The property has been though, on paper declared as office of M/s A B Exports Private Limited and M/s AK Infosystems Pvt Ltd, it is being exclusively used as residential premises by Tejasvi Prasad Yadav, son of Lalu Prasad Yadav. During the searches, Tejasvi Prasad Yadav was found to be staying at this house and was found to be using this house as his residential property.



5. ED investigation has found that 4 parcels of lands acquired by the family of Lalu Yadav in just ₹ 7.5 Lakhs from poor Group-D applicants were sold to Syed Abu Dojana, Ex-RJD MLA by Mrs. Rabri Devi with huge gains at ₹ 3.5 Crore in a collusive deal. ED investigation further revealed that a major portion of the amount thus received, was transferred to the account of Sh. Tejashwi Prasad Yadav. Investigations revealed that in the similar fashion, lands were taken from several poor parents and candidates in lieu of Group D jobs in the Railways. It has been revealed during the investigation that in many Railways Zones, more than 50% of recruited candidates were from Lalu Yadav families' constituencies. Further investigation in this regard is ongoing.
6. The investigation is underway to unearth more investments made on behalf of Lalu Yadav's family and their associates in various sectors, including real estate at various places.
7. While carrying out the searches, all legal formalities were fully observed and due courtesy was extended to the women, children and the senior citizens present at the search premises.
8. Further investigation in the case is continuing.