



Press Release
01.05.2024

Directorate of Enforcement (ED), Kolkata Zonal Office has provisionally attached assets worth Rs 18.58 Crore belonging to Viraj Suhas Patil under the Prevention of Money Laundering Act (PMLA), 2002 in connection with the case of TPGlobalFX (TM Trader and KK Traders).

ED initiated investigation on the basis of FIR registered by the Kolkata Police under various sections of IPC, 1860 against M/s TM Traders and M/s KK Traders. It came to light that TP Global FX, as per the Reserve Bank of India (RBI), lacks registration and authorization for forex trading. RBI, through a Press Release dated 07.09.2022, included TPGlobalFX in its Alert List, cautioning the general public against engaging with unregistered trading platforms.

ED investigation revealed that a complex web of deceit orchestrated by individuals including Prasenjit Das, Shailesh Kumar Pandey, Tushar Patel, and others, who operated through various dummy companies/entities, enticing the public to invest in forex trading via the TP Global FX platform. IXGlobal, promoted by Viraj Suhas Patil and Joseph Martinez, utilized their influence to attract investors, to invest using TPGlobalFX Platform promising substantial returns. Consequently, investors poured their funds into this fraudulent scheme, and these funds were diverted by accused persons for acquiring personal assets.

Previously, ED had apprehended/arrested Shailesh Kumar Pandey, Prasenjit Das, and Viraj Suhas Patil. Assets worth **Rs 263 Crore** comprising cash, gold, real estate, hospitality establishments, vehicles, crypto currencies, and bank balances, were seized/frozen/attached in this case. Two Prosecution Complaints had already been filed against the arrested accused, with the Hon'ble Special Court (PMLA) taking cognizance of the offense of money laundering.

Further investigation is under progress.