



Press Release
10.01.2024

Directorate of Enforcement (ED) has conducted search operations under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 at 11 premises in Bulandshahar city, Uttar Pradesh and nearby rural areas on 09/01/2024 in a case related to Sudhir Goyal and others.

ED initiated investigation on the basis of 18 FIRs registered by UP Police against Sudhir Kumar Goyal, his wife and others associates.

ED investigation revealed that one coloniser namely Sudhir Goyal cheated innocent investors by way of fraudulently selling plots in illegal colonies developed by him without getting the agriculture land converted or taking necessary approval from the statutory authorities, in Bulandshahar city and outskirts. The amount involved in the scam is more than Rs. 100 Crores.

Sudhir Goyal along with his wife Rakhi Goyal and other 3 associates namely Alok Kumar alias Jagga, Jai Singh and J P Singh have already been arrested by UP police and are currently in jail.

During the search operation, various incriminating documents relating to the crime i.e. many sale/purchase agreements, partnership deeds, complaint of cheating by innocent investors, details of various bank accounts have been found and seized. Further, various bank accounts of the accused persons have also been frozen.

Further investigation is under progress.