



## **PRESS RELEASE**

**31/ 10/ 2023**

Directorate of Enforcement (ED) has conducted search operations under PMLA, 2002 at various locations in Mumbai on 16.10.2023, 17.10.2023, 19.10.2023 & 27.10.2023 in relation with a money laundering case registered against Drug Trafficker Ali Asgar Shirazi & Others. During the search, cash of Rs. 5.50 Lakh and Gold worth Rs. 57.11 Lakh, various digital devices including mobile phones & laptops and incriminating records were recovered and seized.

ED initiated investigation on the basis of FIR registered by Jogeshwari Police Station, Mumbai under various sections of NDPS Act, 1985 against Ali Asgar Shirazi & Others concerning the seizure of 15.743 kg Ketamine amounting to Rs 7.87 Crore.

ED investigation revealed that there were huge cash deposits in the accounts linked to Ali Asgar Shirazi and related persons/entities, which prima facie appeared to be illegal money earned via selling of drugs. Therefore, 04 search operations at 10 locations in Mumbai were conducted on 16.10.2023, 17.10.2023, 19.10.2023 & 27.10.2023 at the premises of Ali Asgar Shirazi and various related persons/entities.

Further Investigation is under progress.