



Press Release
13.09.2023

Directorate of Enforcement (ED) arrested Kunal Gupta, owner and Director of M/s Met Technologies Pvt Ltd., on 10.09.2023 under Section 19 of PMLA. The Hon'ble Special PMLA Court, Kolkata remanded him to ED custody till September 22, 2023.

ED initiated investigation on the basis of FIR registered by Bidhannagar Police alleging serious offenses, including cheating, forgery, and criminal conspiracy under various sections of the IPC, against M/s Met Technologies Pvt. Ltd and its associates. The ensuing investigation unearthed an illegal call center run by the company in Salt Lake, Kolkata, engaging in fraudulent activities both domestically and internationally, which was subsequently sealed by Police

ED investigation revealed that the representatives of the said company targeted gullible residents in USA, UK, and Australia. Posing as representatives of legitimate businesses, they defrauded individuals through bogus tech support offers, deceptive website sales, and sham loan offers via counterfeit mobile apps, coercing victims into substantial payments. Mr Kunal Gupta is also suspected to be involved in illegal betting and online gambling activities. It is also revealed that he has established companies in UK, US, Australia. It is also gathered that two of his UK based companies have been levied huge penalties by Ofcom, the Telecom Regulator of UK, an illegal practice of switching a consumer's telephone service provider without consent. ED investigation revealed that the laundered money was funnelled into the hospitality sector—including hotels, clubs, and cafes—as a ploy to legitimize the illicit funds.

Further investigation is under progress.
