



## **PRESS RELEASE**

**03.11.2023**

Directorate of Enforcement (ED) has filed a Prosecution Complaint under Prevention of Money Laundering Act, 2002 (PMLA) on 30/10/2023 against Basanta Kumar Bastia and his wife in the Court of the Sessions Judge, Khurda at Bhubaneswar –Cum- Special Court (PMLA), Bhubaneswar with prayer for conviction of the accused persons and confiscation of properties worth Rs. 1.16 Crore. The Hon'ble Special Court has taken cognizance of the Prosecution Complaint on 2/11/2023 with direction to issue summons to the accused persons.

ED initiated investigation on the basis of FIR registered by Vigilance P.S. Cuttack Division under various sections of the Prevention of Corruption (Amendment) Act, 2018 against Basanta Kumar Bastia and Rina Bastia for possession of disproportionate assets.

ED investigation revealed that Basanta Kumar Bastia has invested his allegedly ill-gotten income, being over and above his known source of income, in acquiring various immovable properties and in bank investments in his name as well as in the name of his wife, who also actively assisted the former in acquisition of properties without having legal source thereof.

ED has earlier attached assets to the tune of Rs. 1.16 Crore into the case by issuing a Provisional Attachment Order in August 2023. Attached properties include eight land parcels to the tune of Rs. 1.02 Crore which were spread in the two districts of Khurda and Cuttack.