



**Press Release**  
**(24/07/2023)**

Directorate of Enforcement has conducted search at the premises in Noida belonging to Dinesh Kumar Singh alias Dinesh Singh Gujjar, State Secretary of Samajwadi party, UP. During investigation, incriminating evidences against him have been found and seized from the searched premises in a Bike Bot Scam case.

ED initiated investigation on the basis of UP Police FIRs registered on the basis of complaints made by the investors of Bike Bot fraud committed by Garvit Innovative Promoters Ltd. (GIPL), Sanjay Bhati and other persons. ED investigation revealed that in 2017, the accused Sanjay Bhati and others floated lucrative investment scheme in the name of BIKEBOT. As per the scheme, a customer could invest in 1,3,5 or 7 bike(s) which would be maintained and operated by the company and the investors would be paid monthly rental, EMI and bonus (in case of investment in multiple bike). ED investigation further revealed that funds so collected were rotated in a fashion akin to a PONZI scheme and were ultimately used in creation of assets in the name of the company and other persons.

ED investigation revealed that Dinesh Singh Gujjar used his network to locate beneficiaries of the proceeds of crime generated through Bike Bot Scam and by flouting his relations with the ED officials, cast pressure or enticement on his victims to extract money which directly or indirectly was a part of the proceeds of crime. After search action, ED has arrested Dinesh Singh Gujjar on 21.07.2023 and Hon'ble Special Court granted his ED custody for 5 days i.e. till 26.07.2023.

Further investigation is under progress.