



## **PRESS RELEASE**

**28/08/2023**

ED has filed Prosecution Complaint against the ICORE Group of companies & others under PMLA, 2002 before the Ld. Special PMLA Court, Kolkata, on 27.07.2023 whereby along with prosecution of 19 accused persons, prayer has also been made for confiscation of several properties acquired or obtained from proceeds of crime including bullion, gold jewellery and other immovable properties of ICORE group worth more than Rs. 2700 Crore which was attached by ED and predicate agency. The Hon'ble Special PMLA Court, Kolkata has taken cognizance of the Prosecution complaint and directed to the concerned entities not to alienate or dispose of the Properties during the pendency of trial.

The ICORE Group was engaged in illegal collection of a huge sum from the innocent investors in and around West Bengal during the year 2009-2014 without any due permission from the regulatory authorities.

ED investigation revealed that the ICORE Group, controlled and beneficially owned by its promoter directors Late Anukul Maiti and Smt. Kanika Maiti, collected thousands of crores rupees from gullible investors on promise of high returns through various ICORE group companies like ICORE E Services Ltd., Mega Mould India Ltd., Riju Cement Ltd., Promotech Infratech Ltd. etc. The funds so collected were diverted for acquiring large no. of movable/immovable properties in the name of promoter-directors, family members, paying hefty commission to lakhs of agents, foreign tours by directors, etc. The assets of the ICORE Group companies worth more than Rs. 300 Crore were also attached by ED vide attachment order dated 27.09.2021.

Further, the company Disha Production & Media Pvt. Ltd., Ekdin Media Pvt. Ltd., promoted by Suman Chattopadhyay and Kasturi Chattopadhyay, have also been accused and prayer has been made to prosecute them for acquiring proceeds of crime of around Rs. 10 Crore by associating with ICORE Group. The assets of these companies, valued at Rs. 2.86 Crore, were earlier attached by ED vide provisional attachment order dated 31.03.2022.

Further investigation is under progress.