



Press Release
24.08.2023

Directorate of Enforcement (ED) has arrested Mannu Singh on 18.08.2023 for offence of Money Laundering under PMLA, 2002 in the case of Kotak Mahindra Bank fraud.

ED initiated investigation on the basis of FIR registered by Gandhi Maidan P.S. Patna under various section of IPC,1860 and subsequent charge-sheet alleging that fraudulent transactions totaling to Rs. 31.93 Crore from the bank account of Competent Authority for Land Acquisition (CALA) cum District Land Acquisition Officer (DLAO) were executed and funds were siphoned off using bank accounts of various shells/dummy entities causing huge loss to government exchequer.

During ED investigation, Sumit Kumar, the then Bank Manager, Kotak Mahindra Bank, Boring Road Branch, Patna was arrested by ED on 10.07.2023 and later on one of his close associates Shashikant Kumar was arrested on 02.08.2023. ED investigation further revealed that Mannu Singh was actively involved in siphoning off public money from the bank accounts of CALA cum DLAO, maintained with Kotak Mahindra Bank, Exhibition Road Branch, Patna and its further diversion to various shell/dummy entities.

ED investigation revealed that funds of Rs.3.05 Crore were debited from the account of CALA CUM DLAO PATNA and PD NHAI PIU in 4 transactions and were credited in the bank accounts managed by Mannu Singh and later transferred to the accounts which were used by the accused after retaining his commission.

Mannu Singh was produced before the Hon'ble Special PMLA Court, Patna on 18.08.2023 and he was sent to Judicial Custody till 21.08.2023 and later on the Hon'ble PMLA Court vide its order dated 21.08.2023 remanded him to ED custody for 6 days.

Further investigation is under progress.