



PRESS RELEASE

01-09-2024

Directorate of Enforcement (ED), Bhubaneswar Zonal Office has filed Prosecution Complaint (PC) on 21.08.2024 before the Hon'ble District & Sessions Judge, Khurdha cum Special Court at Bhubaneswar against Khageswar Panda, Subhashree Padhi, and Smt. Kuntala Panda, in a disproportionate assets (DA) case under the Prevention of Money Laundering Act (PMLA), 2002. The Hon'ble Special Court was pleased to take cognizance of the same on 28.08.2024.

ED initiated investigation on the basis of a FIR registered by the Vigilance P.S., Kalahandi for alleged possession of disproportionate assets to the tune of Rs. 1.20 Crore by Khageswar Panda and his family members while he was working as Ex-Marketing Inspector, then working as Asst. Civil Supplies Officer in Dharamgarh Sub-division, Dharmagarh, Kalahandi in Odisha.

ED investigation revealed that Khageswar Panda being a government employee, allegedly took undue advantage of his official position and thereby generated huge proceeds of crime and acquired various movable and immovable assets/properties disproportionate to his known source of income in his name and his family members, who were found to be involved in assisting Khageswar Panda in acquisition, possession, layering and integration of such disproportionate assets allegedly earned illegally.

Earlier, ED had attached properties (both movable and immovable) worth Rs. 72 Lakh in the form of plot, building, FDs/available bank balances, LIC policies etc. situated in Balangir Dist. of Odisha.

Further investigation is under progress.